

#### Appendix A: Rotated Component Matrix

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Cited articles (*)	Component				
	1	2	3	4	5
Markides (1992)	.977				
Markides (1995)	.974				
Hoskisson (1994)	.968				
Bowman and Singh (1993)	.965				
Bergh (1995)	.965				
Hoskisson <i>et al.</i> (1994)	.964				
Bethel and Liebeskind (1993)	.961				
Hitt <i>et al.</i> (1996)	.959				
Lieberman and Montgomery (1988)	.955				
Johnson (1996)	.954				
Hoskisson and Johnson (1992)	.954				
Johnson <i>et al.</i> (1993)	.953				
Hill and Hoskisson (1987)	.950				
Montgomery <i>et al.</i> (1984)	.948				
Duhame and Grant (1984)	.946				
Gibbs (1993)	.942				
Shleifer and Vishny (1991)	.938				
Hoskisson and Turk (1990)	.927				
Bergh and Holbein (1997)	.905				
Palepu (1985)	.887				
Hoskisson and Hitt (1988)	.885				
Williamson (1985)	.854				
Porter (1987)	.842				
Ravenscraft (1987)	.821				
Williamson (1975)	.734				
Hite and Owers (1983)		.965			
Miles and Rosenfeld (1983)		.965			
Slovin <i>et al.</i> (1995)		.957			
Schipper and Smith (1983)		.957			
Schipper and Smith (1986)		.956			
Alexander <i>et al.</i> (1984)		.951			
Mulherin and Boone (2000)		.940			
Cusatis <i>et al.</i> (1993)		.935			
Jain (1985)		.923			
Klein (1986)		.906			
Hite <i>et al.</i> (1987)		.890			
Daley <i>et al.</i> (1997)		.883			
Rosenfeld (1984)		.878			
Dimaggio and Powell (1983)		-.855			
Lang <i>et al.</i> (1995)		.850			
Krishnaswami and Subramaniam (1999)		.844			
Myers and Majluf (1984)		.820			
John and Ofek (1995)		.787			
Porter (1985)		-.766			
Boot (1992)		.749			
Teece <i>et al.</i> (1997)		-.746			
Prahala and Hamel (1990)		-.743			
Comment and Jarrell (1995)		.741			
Penrose (1959)		-.740			
Bowman <i>et al.</i> (1990)		-.734			
Wernerfelt (1984)		-.729			

Barney (1991)		-.724		
Eisenhardt (1989)		-.717		
Jensen and Meckling (1976)		.932		
Jensen (1989)		.908		
Weisbach (1988)		.889		
Morck <i>et al.</i> (1988)		.856		
Berle (1932)		.854		
Amihud and Lev (1981)		.830		
Kaplan (1989)		.810		
Bhagat <i>et al.</i> (1990)		.806		
Roll (1986)		.789		
Lehn and Poulsen (1989)		.735		
Jensen and Murphy (1990)		.720		
Lins and Servaes (1999)			.762	
Jensen and Ruback (1983)				.731
Extraction method: principal component analysis				
Rotation Method: varimax with Kaiser normalization				
(*) Rotation converged in nine iterations				

SOURCE: Own elaboration